

GAS DISPOSAL TENDER (GDT 4/09) ASSESSMENT OUTCOME

On 24th April 2009, National Grid Gas plc held a Gas Disposal Tender to sell surplus Operating Margins gas of up to 82,000,000 kWh from the Dynevor Arms, Glenmavis and Partington Storage Facilities. National Grid Gas plc also held a tender for a swap of gas from Partington to Avonmouth and Partington to Rough Storage facilities and a tender for the purchase of gas at Avonmouth and Rough storage facilities.

National Grid Gas evaluated all the tenders in terms of their economic value pursuant to Section K of the Uniform Network Code.

The main points are as follows:

- 28 Bids were tendered by 5 Users.
- Bids were received for both NBP Trade and Storage Gas Transfer.
- The weighted average price bid received was 0.964 p/kWh (minimum of 0.838 and maximum of 1.264 p/kWh).
- 3 Users were successful.
- The volume of gas sold through the tender was 64.5GWh, of which 37GWh was sold at the NBP, 2.5GWh was sold in store at Glenmavis and 25GWh was sold in store at Partington.
- The gas sold in store will be transferred to the successful Users by Storage Gas transfer within the facilities on the 01st May 2009.
- The gas sold at the NBP will be delivered to the successful Users in the period 27th April – 30th April 2009.
- The weighted average price accepted was 1.022p/kWh (minimum of 0.9394 p/kWh and maximum of 1.2642 p/kWh)

For further information please contact:

- Sam Wither on 01926 656492 or Juliana Urdal on 01926 656195

GAS PROCUREMENT TENDER (GPT 4/09) ASSESSMENT OUTCOME

On 24th April 2009, National Grid Gas plc held a Gas Procurement Tender to buy Operating Margins gas of up to 125,000,000 kWh for the Avonmouth and Rough Storage Facilities. National Grid Gas plc also held a tender for a swap of gas from Partington to Avonmouth and Partington to Rough Storage facilities and a tender for the sale of gas at Dynevor Arms, Glenmavis and Partington storage facilities.

National Grid Gas evaluated all the tenders in terms of their economic value pursuant to Section K of the Uniform Network Code.

The main points are as follows:

- 15 Bids were tendered by 3 Users
- The weighted average price bid received was 1.611 p/kWh (minimum of 1.083 and maximum of 2.172 p/kWh)
- 1 User was successful
- The gas bought in store will be transferred by the successful Users by Storage Gas transfer within the facilities on the 01st May 2009.
- The volume of gas bought through the tender was 77GWh, of which 77GWh was bought in store at the Rough Storage Facility.
- The requirement at Avonmouth was fulfilled by a transfer within the NGLNG Storage facilities as this was the most economic option based on all gas disposal and procurement bids received.
- The weighted average price accepted was 1.157 p/kWh (minimum of 1.083 p/kWh and maximum of 1.230 p/kWh)

For further information please contact:

- Sam Wither on 01926 656492 or Juliana Urdal on 01926 656195

**GAS SWAP TENDER
ASSESSMENT OUTCOME**

On 24th April 2009, National Grid Gas plc held a Gas Swap Tender for a swap of gas from Partington to Avonmouth and Partington to Rough Storage Facilities. National Grid Gas plc also held a tender to buy Operating Margins gas at the Avonmouth and Rough Storage Facilities and a tender for the sale of gas at Dynevor Arms, Glenmavis and Partington storage facilities.

National Grid Gas evaluated all the tenders in terms of their economic value pursuant to Section K of the Uniform Network Code.

The main points are as follows:

- No Bids were tendered by Users.
- No Users were successful.

For further information please contact:

- Sam Wither on 01926 656492 or Juliana Urdal on 01926 656195